

ANNUAL BUDGET
(Annual Appropriation Measure)

Budget

the purpose of the annual operating budget is to identify adequate financial resources for the education program and to provide a basis for accountability in fiscal management. The school budget is also the legal basis for the establishment of tax rates.

Public school budgeting is regulated and controlled by statute and state regulations, and requirements of the Columbia Local Board of Education. A budget is required for every fund that a school district uses in its yearly operation.

The Superintendent and Treasurer will be responsible for the preparation of the annual school budget and presentation of the budget to the Board for adoption.

Appropriations

As permitted by law, the Board may pass a temporary appropriation measure to provide for meeting the ordinary expenses of the district until such time as the Board approves the annual appropriation resolution for the year, which will be not later than October 1.

The Treasurer will file both the tentative and final appropriation measure at the proper time with the office of the county auditor.

The Superintendent will notify each school administrator of the allocations approved for expenditure.

Adopted: date of manual adoption

Revised: September, 1987

LEGAL REFS.: ORC 115.08; 115.081;
5705.28-5705.29; 5705.38-5705.40